

NEW BRUNSWICK.

The Balance Sheet of the Province of New Brunswick was as follows at the termination of its last fiscal year :—

DR.	31st October, 1866.	CR.	
Public Debt Funded, 6 per cent., viz :	\$	Public Works, viz. .	\$
Ordinary	\$354,400	European and North American Railway....	\$4,514,080
European and North American Railway.....	4,523,080	Stock in New Brunswick and Canada Railway..	240,000
New Brunswick and Canada Railway.....	211,200	Light-houses, Province Building, &c., &c., (estimate).....	250,000
	5,088,680		5,004,080
Floating Debt, viz :		Fredericton Fire Loan and Bonds relating to the same.....	50,656
Due Savings Bank 5 per cent.....	725,601	Miscellaneous Bonds.....	6,268
Bank Accounts.....	18,417	Investment—Savings Bank Deposits..	86,875
	744,018	Cash in Bank and in hand, and in hands of Agents in England.....	283,486
Special Funds, viz :		Revenue Account, <i>i. e.</i> Balance.....	509,335
Fishery Fund.....	2,149		
Light-houses.....	67,140		
Buoys and Beacons.....	6,814		
Seamen's Fund.....	3,297		
Indian Reserve.....	3,349		
Sinking Fund.....	16,679		
Miscellaneous.....	6,474		
	105,902		
Sundry Minor Debts.....	2,100		
	105,902		
Total.....	\$5,940,700	Total.....	\$5,940,700

The Debt has been somewhat increased since the date of the above statement, principally by railroad transactions.

RECAPITULATION.

These statements would give as the Funded Debt of the various Provinces composing the Dominion, at the end of 1866 :—

	Amount of the Funded Debt.				Interest payable on do.		
	Ontario and Quebec.	Nova Scotia.	New Brunswick.	Total.	Ontario and Quebec.	Nova Scotia.	New Brunswick.
	\$	\$	\$	\$	\$	\$	\$
At 4 per cent..	681,333			681,333	27,253		
At 5 per cent..	33,632,008			33,632,008	1,680,600		
At 6 per cent..	27,065,500	4,900,500	5,088,680	37,054,680	1,623,930	294,030	305,321
At 8 per cent..	30,630			30,630	2,450		
	\$61,409,471	4,900,500	5,088,680	71,398,651	3,334,233	294,030	305,321

The estimated population at that date being (see last *Year Book*) Ontario and Quebec, 3,090,975; Nova Scotia, 368,781; New Brunswick, 295,084, would shew as the amount and interest charge of the Funded Debt per head :—In Ontario and Quebec, amount \$19.87, charge \$1.08; in Nova Scotia, amount \$13.29, charge \$0.80; in New Brunswick, amount \$17.24, charge \$1.04. It must, however, be borne in mind that the Funded Debts of all the Provinces have increased since the end of 1866, partly owing to the conversion of Floating into Funded Debt, and partly by the issue of Debentures for works in progress. All injustice is, moreover, prevented under the Union Act by the assumption by the Dominion of the debts of the Provinces at fixed sums, viz. : For Ontario and Quebec, \$62,500,000, or \$20.22 per head; for Nova Scotia, \$8,000,000, or \$21.69 per head; for New Brunswick, \$7,000,000, or \$23.72 per head. The interest charge on these amounts, at 5 per cent. is: For Ontario and Quebec, \$3,125,000, or \$1.00 per head; for Nova Scotia, \$400,000, or \$1.08 per head; for New Brunswick, 350,000, or \$1.18 per head—amounts which will have to be paid to the public creditors of the several provinces on their account, the balance to be added to or deducted from the grants of 80 cents per head to be made to them by the Dominion for the expenses of their local governments.

The Dominion thus starts with a debt of \$77,500,000.

NEWFOUNDLAND AND PRINCE EDWARD ISLAND

The debt of Newfoundland, on 31st Dec. 1866, was :—

Permanent Debt.....	\$968,581
Floating Debt.....	215,081

The Floating Debt was chiefly due to the Union Bank.

\$1,183,662

The debt of Prince Edward Island, on 31st January 1867, was \$445,143, having been increased during the year by the purchase of the Cunard Estates for \$238,500. The lands held by the Government and debts due for lands sold are about equal in value to the Public Debt